

# **SPECIAL NEWS REPORT**

## **HOW TO INTERPRET THE TRUSTEE'S REPORT**

The Trustee's Report of Receipts and Disbursements is enclosed with this packet. The report is mailed to you twice a year, in April and October. **REVIEW IT CAREFULLY!!** To assist you in interpreting the report we have a sample report on Page 4. The numbers set forth below correspond with the numbers on the sample report and will help you understand the information.

1. Your name and address.
2. Your plan payment amount.
3. Dates covered in this Report. (All the Trustee's Reports cover a six (6) month period).
4. Date that your Chapter 13 bankruptcy was filed with the Court.
5. Date of your First Meeting of Creditors.
6. Date your plan was confirmed.
7. Chapter 13 case number.
8. This section of the Report lists all moneys received during the last six (6) months.
9. The "CLM" column is simply the numbering of all your creditors listed in the plan.
10. The "CLS" column is the classification of each creditor claim.  
Class 1 is a secured claim; Class 2 is a priority claim; Class 3 is an unsecured claim; and Class 4 is a priority claim; Class 5 is a late unsecured claim; and Class 6 is a special claim.
11. Names of all your creditors.
12. The "Codes" section of the Report is used for purposes of informing the computer which creditors will be paid first. In general, the lower the code, the faster that claim will be paid.
13. The "MO. PYMTS" column indicates any monthly payments to a specific creditor.
14. The "Debt" column lists the total debt that the creditor listed in their proof of claim.
15. The "F%" column lists the percentage that will be forgiven to a particular claim. For example, if it lists a "60" in that column, we will pay a total of 40% to that particular claim.
16. The "Balance Due" column lists the balance due, if any, on the claims to be paid through the plan. The word "Forgiven" means that the plan provides no payment to this creditor. "Direct" means that this claim is not being paid through the Trustee's office, but is being paid directly by the debtor. A "disputed" in this column indicates that a claim was listed as disputed in your schedules or in your plan. Also, the date that each claim was paid will be listed in this column with the month and the year. For example "PD 96-11 means that the claims was paid in November of 1996.
17. The "MO" column indicates the month that the Trustee's check was disbursed to the creditor. A letter "C" indicates that the check was canceled.
18. This column indicates the Trustee's check number that was disbursed.
19. This column indicates the amount of each check disbursed by the Trustee.
20. The "Receipts" Column indicates the total receipts received by the Trustee's Office since the beginning of the plan.
21. This is the total balance of the secured claims that were filed and are yet to be paid through the plan.
22. This is the total amount of the unsecured claims that were filed and are yet to be paid through the plan if the base amount is not reached first.
23. This is the amount of the money paid in as of the date of the report, but not yet paid out to creditors.
24. This is the approximate amount that you need to complete your plan. Should you wish to pay off your Chapter 13 plan, please call our office for the exact payoff amount.

**CALL YOUR ATTORNEY'S OFFICE IMMEDIATELY IF YOU DO NOT  
UNDERSTAND SOMETHING IN THE REPORT.**